GOVERNMENT OF INDIA
POWER
LOK SABHA

UNSTARRED QUESTION NO:884
ANSWERED ON:13.07.2004
SETTING UP OF INDIAN POWER FUND
Panda Shri Prabodh

Will the Minister of POWER be pleased to state:

(a) whether the Government propose to set up an Indian Power Fund (IPF);

(b) if so, the purpose thereof and the total quantum of fund likely to be raised; and

(c) the time by which the fund is likely to be created?

Answer

THE MINISTER OF POWER (SHRI P.M. SAYEED)

(a) to (c) : PFC has decided to set up India Power Fund (IPF) for providing last mile equity investment in viable power projects with reasonable tariffs. An equity gap of about Rs.70,000 crores had been estimated for an investment programme of about Rs.9 lakh crores upto the end of the 11th Plan. The IPF aims at making a beginning towards meeting this estimated equity gap.